

BREM HOLDING BERHAD (66756-P)
(Incorporated in Malaysia)
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	UNAUDITED	
	AS AT	AS AT
	30/6/19	31/03/19
	RM'000	RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	3,088	3,463
Inventories	285,949	285,096
Investment properties	99,708	100,275
Investment in associates	65,200	62,685
Investment in joint venture	28,971	28,971
Deferred tax asset	16,315	15,986
Goodwill on consolidation	17,446	17,446
Total non-current assets	<u>516,677</u>	<u>513,922</u>
Current assets		
Inventories	180,432	185,444
Operating financial assets	-	4,274
Other investments	20,769	20,769
Trade receivables	37,490	26,196
Other receivables, deposits and prepayments	8,879	8,607
Contract assets	2,217	10,631
Tax recoverable	8,428	8,422
Deposits with licensed financial institutions	5,463	13,411
Cash and bank balances	136,299	98,004
Total current assets	<u>399,977</u>	<u>375,758</u>
TOTAL ASSETS	<u><u>916,654</u></u>	<u><u>889,680</u></u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share capital	172,736	172,736
Reserves	383,131	380,792
Treasury shares	(3,509)	(3,356)
Total equity attributable to shareholders of the Company	552,358	550,172
Non-controlling interests	167,742	163,081
Total equity	<u>720,100</u>	<u>713,253</u>
Non-current liabilities		
Hire purchase creditors	261	359
Borrowings	68,384	67,411
Deferred tax liabilities	7,818	7,818
Total non-current liabilities	<u>76,463</u>	<u>75,588</u>
Current liabilities		
Trade payables	26,878	25,904
Other payables, deposits and accruals	20,928	13,014
Contract liabilities	24,419	8,951
Amount due to directors	2,585	2,586
Hire purchase creditors	972	1,379
Borrowings	43,335	48,639
Tax payable	974	366
Total current liabilities	<u>120,091</u>	<u>100,839</u>
TOTAL LIABILITIES	<u>196,554</u>	<u>176,427</u>
TOTAL EQUITY AND LIABILITIES	<u><u>916,654</u></u>	<u><u>889,680</u></u>
Net assets per share attributable to equity holders of the parent (RM)	1.61	1.60

(The Condensed Consolidated Statement of Financial Position should be read in conjunct the Audited Financial Statements of the Group for the financial year ended 31 March 201

BREM HOLDING BERHAD (66756-P)
(Incorporated in Malaysia)

Quarterly report on consolidated results for the first quarter ended 30 June 2019
(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 30/6/19 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30/6/18 RM'000	CURRENT PERIOD TO DATE 30/6/19 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30/6/18 RM'000
Revenue	42,740	45,616	42,740	45,616
Cost of sales	(28,570)	(30,524)	(28,570)	(30,524)
Gross profit	14,170	15,092	14,170	15,092
Other operating income	3,604	8,013	3,604	8,013
Operating expenses	(2,904)	(12,518)	(2,904)	(12,518)
Finance cost	(716)	(872)	(716)	(872)
Share of results of associates	2,509	(170)	2,509	(170)
Profit/(loss) before taxation	16,663	9,545	16,663	9,545
Taxation	(3,929)	(3,526)	(3,929)	(3,526)
Profit/(Loss) for the financial period	12,734	6,019	12,734	6,019
Profit/(loss) attributable to:				
Equity holders of the parent	8,603	4,968	8,603	4,968
Non-controlling interests	4,131	1,051	4,131	1,051
Profit/(Loss) for the financial period	12,734	6,019	12,734	6,019
Earnings per share (sen)				
- basic	2.5	1.4	2.5	1.4
- diluted	N/A	N/A	N/A	N/A

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Audited Financial Statements of the Group for the financial year ended 31 March 2019)

BREM HOLDING BERHAD (66756-P)
(Incorporated in Malaysia)

Quarterly report on consolidated results for the first quarter ended 30 June 2019
(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 30/6/19 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30/6/18 RM'000	CURRENT PERIOD TO DATE 30/6/19 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30/6/18 RM'000
Profit/(Loss) for the financial period	12,734	6,019	12,734	6,019
<i>Other comprehensive income for the period net of tax</i>				
Foreign currency translation differences	1,081	3,671	1,081	3,671
Total comprehensive income for the financial period	<u>13,815</u>	<u>9,690</u>	<u>13,815</u>	<u>9,690</u>
Total comprehensive income attributable to:				
Equity holders of the parent	9,154	6,839	9,154	6,839
Non-controlling interests	4,661	2,851	4,661	2,851
Total comprehensive income for the financial period	<u>13,815</u>	<u>9,690</u>	<u>13,815</u>	<u>9,690</u>

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Audited Financial Statements of the Group for the financial year ended 31 March 2019)

BREM HOLDING BERHAD (66756-P)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FIRST QUARTER ENDED

30 JUNE 2019

(The figures have not been audited)

	3 MONTHS ENDED 30/6/2019 RM'000	3 MONTHS ENDED 30/6/2018 RM'000
Cash Flows From Operating Activities		
Profit before taxation	16,663	9,545
Adjustment for:		
Depreciation/Amortisation of property, plant and equipment	956	1,037
(Gain)/Loss on disposal of:		
- property, plant and equipment	(23)	-
- investment	-	(5,363)
Interest expenses	716	872
Interest income	(2,941)	(1,851)
Impairment loss on:		
- other investments	-	10,038
Property, plant & equipment written off	-	4
Provision for Liquidated ascertained damages	1,282	-
Share of results of associates	(2,509)	170
Unrealised (gain)/loss on foreign exchange, net	14	55
Operating Profit Before Working Capital Changes	14,158	14,507
Changes In Working Capital:		
Contract assets	8,414	(1,190)
Contract liabilities	15,467	(3,778)
Operating financial assets	6,336	6,534
Inventories	4,159	(13,888)
Receivables	(11,503)	(1,223)
Payables	742	(602)
Cash Generated From/(Used In) Operations	37,773	360
Tax paid (net of tax refund)	(3,612)	(2,832)
Net Cash From/(Used In) Operating Activities	34,161	(2,472)
Cash Flows From Investing Activities		
Proceeds from disposal of property, plant and equipment	23	-
(Advance to)/repayment from associates	(6)	(792)
Purchase of property, plant and equipment	(12)	(286)
Proceed from disposal of investment	-	19,938
Net withdrawal/(placement) of deposit with licensed financial institution	(10)	-
Interest received	899	928
Net Cash From/(Used in) Investing Activities	894	19,788
Cash Flows From Financing Activities		
Repurchase of treasury shares	(153)	(45)
Payment of hire purchase payables	(504)	(514)
Net Drawdown/(Repayment) of bank borrowings	(1,343)	(1,296)
Drawdown/(Repayment) of short term loan	-	(15,000)
Interest paid	(716)	(872)
Net Cash From/(Used in) Financing Activities	(2,716)	(17,727)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	32,339	(411)
Effect of exchange rate changes	987	2,541
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR	96,920	96,965
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD	130,246	99,095
Cash and cash equivalents comprise:-		
Deposits with licensed financial institutions	5,463	75,893
Cash and bank balances	136,299	40,180
Bank overdraft	(10,403)	(15,777)
	131,359	100,296
Less: Deposits pledged to licensed financial institutions	(1,113)	(1,201)
	130,246	99,095

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements of the Group for the financial year ended 31 March 2019)

BREM HOLDING BERHAD (66756-P)
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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30 JUNE 2019
(The figures have not been audited)

Equity Attributable to Shareholders of the Company....						
	... Non-DistributableDistributable...			Non-controlling interests	Total equity
	Share capital	Exchange fluctuation reserve	Treasury shares	Retained earnings	Total		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 April 2019	172,736	(5,817)	(3,356)	386,609	550,172	163,081	713,253
Total comprehensive income for the financial period	-	551	-	8,603	9,154	4,661	13,815
Shares repurchased	-	-	(153)	-	(153)	-	(153)
Dividend payable to owners	-	-	-	(6,815)	(6,815)	-	(6,815)
At 30 June 2019	172,736	(5,266)	(3,509)	388,397	552,358	167,742	720,100
At 1 April 2018	172,736	(6,683)	(865)	378,904	544,092	158,139	702,231
Total comprehensive income for the financial period	-	1,871	-	4,968	6,839	2,851	9,690
Shares repurchased	-	-	(45)	-	(45)	-	(45)
At 30 June 2018	172,736	(4,812)	(910)	383,872	550,886	160,990	711,876

(The Condensed Consolidated Statement Of Changes In Equity should be read in conjunction with the Audited Financial Statements of the Group for the financial year ended 31 March 2019)